

Forecast

NIFTY

Nifty gained further with a gap up opening and once again breached above the 22000 zone and sustained the levels with bias maintained strong expecting to retest the previous peak levels in the coming sessions. The index would have the 21800 level as the important support zone and can expect for higher targets of 22400 and 22800 levels once a decisive breakout above the previous peak level is confirmed. The support for the day is seen at 21900 while the resistance is seen at 22200.

BANKNIFTY

BankNifty, with a gap up opening surged ahead but witnessed resistance near 46700 zone and with profit booking seen slipped down to end near 46400 levels. The index would have the crucial hurdle of 46800 levels which need to be beached to expect for further upward move while on the downside the levels near the significant 50EMA zone of 46100 would be the near-term support level. BankNifty would have the daily range of 46100-47000 levels.

Stock Ideas with Trend Reversal

Positive : - ADANI PORTS, AMBUJACEM, APOLLOTYRE, ASHOKLEY, BANDHANBNK, BIOCON, CASTROLIND, GNFC, GREAVESCOT, GSFC, HINDUNILVR, INDIACEM, INFY, IPCALAB, JINDALSTEL, L&TFH, LARSENTOUBRO, METROPOLIS, NATIONALUM, RAIN, SYNGENE, TATA CONSUM, TATAMOTORS, WOOCKPHARMA

Crossover above 200 daily MA

UNO MINDA, DATA PATTERN, SUPREME INDS, RANE HOLDING, MARATHON REALTY, POLYCAB, GULF OIL, APEX FROZEN, RBA, BALALJI AMINES, DATAMATICS GLOBAL, STERLING TOOLS

Crossover below 200 daily MA

BAJAJ CONSUMER, TCNS CLOTHING

Nifty & BankNifty - Daily Technical Levels

Indices	Closing	Trend	Reversal	2 Sup	1 Sup	Pivot	1 Res	2 Res
Nifty	22040.70	3	21871	21926	21984	22026	22083	22126
Bank Nifty	46384.85	4	45555	46019	46202	46448	46631	46877
Sensex	72426.64	3	71823	72069	72248	72397	72575	72724



OPEN CALLS

Momentum Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	DILIP BUILDCON	466	480	440	453.95	-2.59%	468	0.43%
16-Feb-2024	BUY	HIND UNILEVER	2376	2450	2330	2375	-0.04%	2381.25	0.22%
16-Feb-2024	BUY	AMBUJA CEM	582	605	570	584.85	0.49%	590.65	1.49%

BTST Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
-	-	-	-	-	-	-	-	-	-

Tech Call of the Day

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	CENTRAL BANK OF INDIA	67.45	75	64	66.6	-1.26%	69	2.30%

Technical Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
13-Feb-2024	BUY	ASIAN PAINTS	2968	3340	2860	3009.9	1.41%	3035	2.26%
16-Feb-2024	BUY	LARSEN TOUBRO	3372	3760	3240	3396.1	0.71%	3398	0.77%
16-Feb-2024	BUY	ADANI WILMAR	343	409	320	347.9	1.43%	353	2.92%

Medium Term Tech Picks

Call Date	Reco	Scrip	Call Price	Target	StopLoss	LCP	% Return	Peak Attained	Peak % Return
16-Feb-2024	BUY	TITAN INDS	3668	3980	3530	3657.05	-0.30%	353	-90.38%

Closed Calls

Call Date	Reco	Scrip	Call Price	Target	StopLoss	Closed Rate	% Return	Remark Status	Type
15-Feb-2024	BUY	HFCL	101.7	110	97	100.4	-1.28%	Time Out	BTST
15-Feb-2024	BUY	EIH LTD	408	430	400	400	-1.96%	Stop Loss	Momentum Call
16-Feb-2024	BUY	IDFC FIRST BANK	82	87	79	82.9	1.10%	Book Profit	Momentum Call
16-Feb-2024	BUY	WIPRO	528	560	515	540.85	2.43%	Book Profit	Momentum Call